12.10 ½ hrs.

Title: Regarding passing of the Chit Funds (Amendment) Bill, 2000; the Narcotic Drugs and Psychotropic Substances (Amendment) Bill, 2000; the Insurance Laws (Transfer of Business and Emergency Provisions) Repel Bill, 2001; the Industrial Disputes (Banking Companies) Decision (Repeal) Bill, 2001; the UP Sugarcane Cess (Validation) Repeal Bill, 2001; the Colonial Prisoners Removal (Repeal) Bill, 2001 on 25th April 2001; adoption of motion for presentation of the Report of the Joint Committee of the Houses on the Patents (Second Amendment) Bill, 1999 and nomination of the ten members from Rajya Sabha to the Joint Committee on Stock Market Scam on 26th April, 2001 respectively.

SECRETARY-GENERAL: Sir, I have to report the following messages received from the Secretary-General, Rajya Sabha:-

(i) `In accordance with the provisions of rule 115 of the Rules of Procedure and Conduct of Business in the Rajya Sabha, I am directed to inform the Lok Sabha that the Rajya Sabha, at its sitting held on the 25th April, 2001, agreed to the following amendments made by the Lok Sabha at its sitting held on the 22nd February, 2001, in the Chit Funds (Amendment) Bill, 2000:-

ENACTING FORMULA

1. That at page 1, line 1,-

for "Fifty-first Year"

substitute "Fifty-second Year"

CLAUSE 1

2. That at Page 1, line 2,-

for "2000" *substitute* "2001'"

(ii) `In accordance with the provisions of rule 115 of the Rules of Procedure and Conduct of Business in the Rajya Sabha, I am directed to inform the Lok Sabha that the Rajya Sabha, at its sitting held on the 25th April, 2001, agreed to the following amendments made by the Lok Sabha at its sitting held on the 7th March, 2001, in the Narcotic Drug and Psychotropic Substances (Amendment) Bill, 2000:-

ENACTING FORMULA

1. That at page 1, line 1,-

for "Fifty-first" *substitute* "Fifty-second"

CLAUSE 1

2. That at Page 1, line 4,-

for "2000" substitute "2001" '

(iii) `In accordance with the provisions of rule 127 of the Rules of Procedure and Conduct of Business in the Rajya Sabha, I am directed to inform the Lok Sabha that the Rajya Sabha, at its sitting held on the 25th April, 2001, agreed without any amendment to the Insurance Laws (Transfer of Business and Emergency Provisions) Repeal Bill, 2001 which was passed by the Lok Sabha at its sitting held on the 22nd February, 2001.'

(iv) `In accordance with the provisions of rule 111 of the Rules of Procedure and Conduct of Business in the Rajya Sabha, I am directed to enclose a copy of the Industrial Disputes (Banking Companies) Decision (Repeal) Bill, 2001 which has been passed by the Rajya Sabha at its sitting held on the 25th April, 2001.'

(v) `In accordance with the provisions of rule 111 of the Rules of Procedure and Conduct of Business in the Rajya Sabha, I am directed to enclose a copy of the U.P. Sugarcane Cess (Validation) Repeal Bill, 2001 which has been passed by the Rajya Sabha at its sitting held on the 25th April, 2001.'

(vi) `In accordance with the provisions of rule 127 of the Rules of Procedure and Conduct of Business in the Rajya Sabha, I am directed to inform the Lok Sabha that the Rajya Sabha, at its sitting held on the 25th April, 2001, agreed without any amendment to the Colonial Prisoners Removal (Repeal) Bill, 2001, which was passed by the Lok Sabha at its sitting held on the 22nd February, 2001.'

(vii) `I am directed to inform the Lok Sabha that the Rajya Sabha, at its sitting held on the 26th April, 2001, adopted the following motion in regard to presentation of the Report of the Joint Committee of the Houses on the Patents (Second Amendment) Bill, 1999:-

"That the time appointed for presentation of the Report of the Joint Committee of the Houses on the Patents (Second Amendment) Bill, 1999, be extended up to the first day of the last week of the 193rd Session of the Rajya Sabha."'

(viii) `I am directed to inform the Lok Sabha that the Rajya Sabha at its sitting held on Thursday, the 26th April, 2001 adopted the following motion in regard to the Joint Committee on Stock Market Scam and matters relating thereto:-

"That this House concurs in the recommendation of the Lok Sabha that a Joint Committee of the Houses consisting of 30 Members, 20 from Lok Sabha and 10 Members of the Rajya Sabha be constituted:

(i) To go into the irregularities and manipulations in all their ramifications in all transactions, including insiders trading, relating to shares and other financial instruments and the role of banks, brokers and promoters, stock exchanges, financial institutions, corporate entities and regulatory authorities.

(ii) To fix the responsibility of the persons, institutions or authorities in respect of such transactions.

(iii) To identify the misuse, if any, of and failures/inadequacies in the control and the supervisory mechanisms.

(iv) To make recommendations for safeguards and improvements in the system to prevent recurrence of such failures.

(v) To suggest measures to protect small investors.

i. To suggest deterrent measures against those found guilty of

violating the regulations made in the motion adopted by the Lok Sabha on the 26th April, 2001 and communicated to this House on 26th April, 2001 and resolves that this House do join in the said Committee and do appoint 10 Members from among the Members of this House namely-

(1) Shri Ramdas Agarwal

(2) Shri S.S. Ahluwalia

(3) Shri Nilotpal Basu

(4) Shri Prem Chand Gupta

(5) Shri K. Rahman Khan

(6) Shri Praful Patel

(7) Shri C. Ramachandraiah

(8) Shri Kapil Sibal

(9) Shri Amar Singh

(10) Shri C.P. Thirunavukkarasu

to serve on the said Committee." '

2. Sir, I lay on the Table two Bills as passed by Rajya Sabha on the 25th April, 2001:-

(i) The Industrial Disputes (Banking Companies) Decision (Repeal) Bill, 2001; and

(ii) The U.P. Sugarcane Cess (Validation) Repeal Bill, 2001.